

**SOCIO ECONOMIC & EDUCATION DEVELOPMENT
ORGANIZATION
FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2020**

A.G. HABIB & CO.

CHARTERED ACCOUNTANTS



Hyderabad office:

Office No 12, 2nd Floor, Hyderabad Trade Centre, Garri Khata, Hyder chowk, Hyderabad
Ph: 022-2720268 Cell No. 0331-3638017 , 0334-3251717 , 0316-3789140
Email: Info.aghabibco@gmail.com siryousuf99@yahoo.co.uk

Karachi office:

Street Phase IV DHA - Karachi

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES

Opinion

We have audited the financial statements of **SOCIO ECONOMIC & EDUCATION DEVELOPMENT ORGANIZATION**, herein after referred to as "Organization", which comprise the balance sheet as at December 31, 2020, the income and expenditure account, statement of changes in fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Organization** as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis of opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

The Board of Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Board of Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Trustees are responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



